WC 6 Ethics

The board of governors is a position on the organizational chart that is usually reserved for the top most held positions in any organization. According to (Steinberg, 2011), the board are mostly concerned with ensuring that the organization is appropriately identifying and managing risks, and also that the board is kept appraised of the most significant risks and how management is dealing with it.

In lieu of this, I am learning that with many banks in Africa failing, there has to have been a failure in the governance and ethics all the way from the board of governors to the lowest managerial positions. A good example is in the recent closure and sell of Crane bank, a fast growing bank in Uganda. To the public all seemed to be going on well and moving in accordance to general practice until an investigation led by the central Bank shed light to some glaring mistakes and misappropriation of funds and poor management of loan facilities (Busulwa, 2016).

I also learn that the use of a balance sheet to weigh the pros and cons of making a decision brings into focus a lot of points of view that help a leader in making ethical decisions (Johnson, 2018).

References

Busulwa, B. (2016, October 20). Ugand’s Central Bank takes control of Crane Bank. *The East African*.

Johnson, C. (2018). *Meeting the Ethical Challenges of leadersship: casting light or shadow.* (6th Editio). Thousand Oaks, CA: Sage Publications Inc.

Steinberg, R. M. (2011). *Governance, Risk Mangement and Compliance; It can Happen to us - Avoiding coporate disaster while driving success*. Hoboken, New Jersey: John Wiley & Sons, Inc.